

***Finance & Operations Committee Minutes***  
***December 28, 2020***  
***9:30 AM – 11:00 AM***

**Board Members Present:** Claire Brockbank, Annie Lee, Lorez Meinhold, and Dick Thompson

**Staff Present:** Brian Braun, Kelly Davies, Linda Gann, Kelly Guthner, Ashton Hall, Carolyn Pickton, Ilana Rivera, Arba Robinson, Alan Schmitz, Monica VanBuskirk, and Ezra Watland

**I. Welcome & Introductions**

Lorez Meinhold called the meeting to order at 9:32 a.m., welcoming everyone in attendance. The November meeting minutes were reviewed and approved.

**II. Technology Project Budget**

Staff presented details of the technology project cost estimates including specific projects, estimated costs, and estimated completion date.

**Action Item**

Staff to provide documentation of additional information related to the function of each project and any additional information/ insight on overages relative to estimated cost

**III. Banking Relationship Consolidation**

Staff discussed the consolidation of the banking relationships from Wells Fargo and First Bank to UMB bank, exclusively. The decision to transition to UMB Bank was based on the needs of the organization, such as treasury and investment functions, as well as the bank's diversity program and health savings account (HSA) programs.

Staff made a request to the Finance and Operations Committee to recommend approval to open a banking relationship with UMB Bank to the full Board.

The Finance & Operations Committee approved the recommendation to the Board for approval.

**Action Item**

Staff to provide a high-level summary of the expected benefits of the transition.

**IV. Financial Policy Update**

The Committee reviewed updates made to the financial policy to include language around transactions with the Public Benefit Corporation (PBC) .

Staff made a request to the Finance and Operations Committee to recommend approval of the updated financial policies to the full Board.

The Finance & Operations Committee approved the recommendation to the Board for approval.

**V. Quarterly Complaints Report**

Staff presented complaint metrics highlighting reasons for complaints. All grievances filter through a formal complaint mechanism which allows for customer follow-up to ensure rectification.

**VI. Public Comment**

Public comment given by Daniela Gosselova, Broker.

Meeting adjourned at 10:45 a.m.

Respectfully Submitted,

Lorez Meinhold  
Committee Chair